Rugby Avenue

Investment Property - Rehab & Flip

8204 Rugby Ave, Birmingham, AL 35206 House · 2 Beds · 1 Baths · 954 Sq.Ft.

Perfect opportunity for investors - minimal rehab needed to get \$20k+ profit and 145%+ ROI!

\$ 24,000 Purchase Price · \$ 75,000 ARV \$ 11,946 Cash Needed · \$ 22,403 Total Profit · 147.8% ROI · 354.7% Annualized ROI

Prepared by:



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Property Description

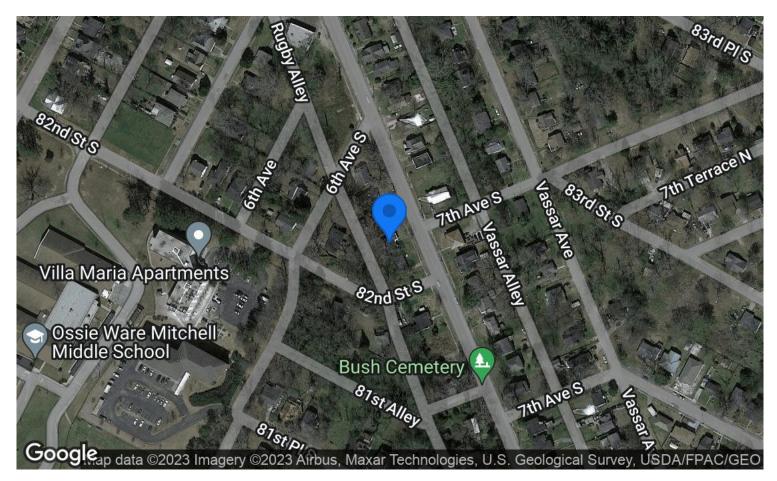
ADDRESS

8204 Rugby Ave Birmingham, AL 35206

DESCRIPTION

House **Property Type:** 2 BR / 1 BA Beds / Baths: 954 Square Footage: 1949 Year Built: Parking: Off-Street Lot Size: 7,405 sq.ft. Zoning: Single Family MLS Number: 66325452





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Purchase & Rehab Analysis

| PURCHASE | FINANCING (| (PURCHASE) |
|----------|-------------|------------|
|----------|-------------|------------|

| Purchase Price: | | \$ 24,000 | Loan Type: | Interest-Only |
|------------------------|---|-----------|----------------|--------------------------|
| Rehab Costs: | + | \$ 18,865 | Interest Rate: | 12.5% |
| Amount Financed: | - | \$ 32,149 | Financing Of: | Price (75%), Rehab (75%) |
| Down Payment: | = | \$ 10,716 | Loan Amount: | \$ 33,435 |
| Purchase Costs: | + | \$ 1,230 | LTC / LTV: | 75% / 42.9% |
| Total Cash Needed: | = | \$ 11,946 | Loan Payment: | \$ 348 Per Month |
| After Repair Value: | | \$ 75,000 | | |
| ARV Per Square Foot: | | \$ 78.6 | | |
| Price Per Square Foot: | | \$ 25.2 | | |

PURCHASE COSTS ASSUMPTIONS & PROJECTIONS

| Wholesaler Fee: | \$ 750 | Holding Period: | 5 Months |
|-----------------|---------------------|---------------------|----------|
| Loan Points: | \$ 1,286 (Financed) | Rehab Cost Overrun: | 10% |
| Closing Costs: | \$ 480 | | |
| Total: | \$ 2,516 | | |

HOLDING COSTS

| Loan Payments: | \$ 1,741 |
|------------------|----------|
| Property Taxes: | \$ 329 |
| Insurance: | \$ 271 |
| Utilities: | \$ 375 |
| Dumpster Rental: | \$ 500 |
| Total: | \$ 3,216 |
| Total Per Month: | \$ 643 |

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Rehab Costs

| Exterior Pressure Wash: | \$ 350 |
|-------------------------|-----------|
| New Bedroom Windows: | \$ 800 |
| Interior Paint: | \$ 1,750 |
| New Carpet: | \$ 2,500 |
| New Tile in Bathrooms: | \$ 3,500 |
| Ceiling Fans: | \$ 400 |
| Kitchen Cabinet Repair: | \$ 600 |
| New Appliances: | \$ 2,500 |
| New HVAC: | \$ 4,500 |
| Landscaping: | \$ 250 |
| Cost Overrun (10%): | \$ 1,715 |
| Total: | \$ 18,865 |
| Total Per Square Foot: | \$ 19.8 |

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Sale Analysis & Returns

SALE & PROFIT

| After Repair Value: | | \$ 75,000 |
|---------------------|---|-----------|
| Selling Costs: | - | \$ 4,000 |
| Sale Proceeds: | = | \$ 71,000 |
| Loan Repayment: | - | \$ 33,435 |
| Holding Costs: | - | \$ 3,216 |
| Invested Cash: | - | \$ 11,946 |
| Total Profit: | = | \$ 22,403 |

INVESTMENT RETURNS

| Return on Investment: | 147.8% |
|-----------------------|--------|
| Annualized ROI: | 354.7% |

SELLING COSTS

| Total: | \$ 4,000 |
|-------------------|----------|
| Title Insurance: | \$ 1,000 |
| Home Warranty: | \$ 1,500 |
| Agent Commission: | \$ 1,500 |

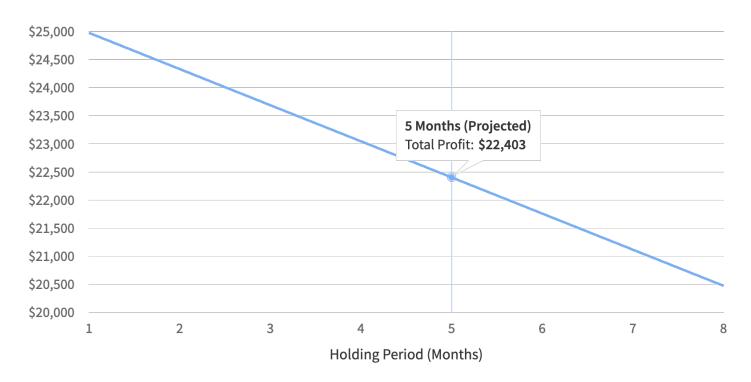
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Profit Projections

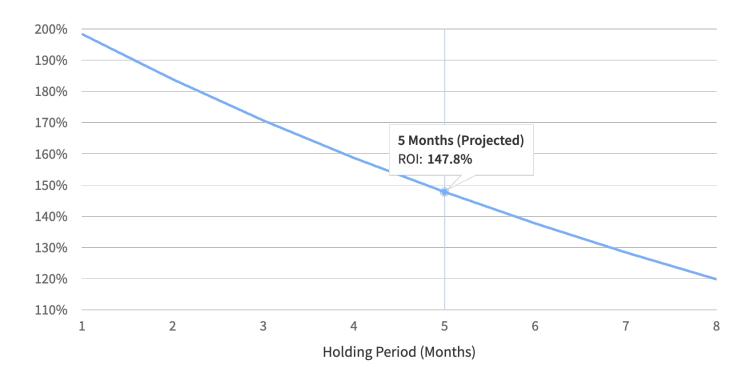
| REHAB COSTS | | HOLDING PERI | OD | LOAN PAYN | MENTS | HOLDIN | G COSTS |
|-----------------------|-------------|--------------|-------------|--------------------|-------------|------------------|-------------|
| \$ 18,865 | | 5 Months | | \$ 348 Per Month | | \$ 643 Per Month | |
| Holding Period: | 2 Months | 3 Months | 4 Months | 5 Months PROJECTED | 6 Months | 7 Months | 8 Months |
| HOLDING COSTS | | | | | | | |
| Loan Payments: | \$ 697 | \$ 1,045 | \$ 1,393 | \$ 1,741 | \$ 2,090 | \$ 2,438 | \$ 2,786 |
| Property Taxes: | + \$ 132 | + \$ 198 | + \$ 263 | + \$ 329 | + \$ 395 | + \$ 461 | + \$ 527 |
| Insurance: | + \$ 108 | + \$ 163 | + \$ 217 | + \$ 271 | + \$ 325 | + \$ 379 | + \$ 433 |
| Utilities: | + \$ 150 | + \$ 225 | + \$ 300 | + \$ 375 | + \$ 450 | + \$ 525 | + \$ 600 |
| Dumpster Rental: | + \$ 200 | + \$ 300 | + \$ 400 | + \$ 500 | + \$ 600 | + \$ 700 | + \$ 800 |
| Total: | = \$ 1,287 | = \$ 1,931 | = \$ 2,573 | = \$ 3,216 | = \$ 3,860 | = \$ 4,503 | = \$ 5,146 |
| SALE & PROFIT | | | | | | | |
| After Repair Value: | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 |
| Selling Costs: | - \$ 4,000 | - \$ 4,000 | - \$ 4,000 | - \$ 4,000 | - \$ 4,000 | - \$ 4,000 | - \$ 4,000 |
| Sale Proceeds: | = \$ 71,000 | = \$ 71,000 | = \$ 71,000 | = \$ 71,000 | = \$ 71,000 | = \$ 71,000 | = \$ 71,000 |
| Loan Repayment: | - \$ 33,435 | - \$ 33,435 | - \$ 33,435 | - \$ 33,435 | - \$ 33,435 | - \$ 33,435 | - \$ 33,435 |
| Holding Costs: | - \$1,287 | - \$ 1,931 | - \$ 2,573 | - \$ 3,216 | - \$ 3,860 | - \$ 4,503 | - \$ 5,146 |
| Invested Cash: | - \$ 11,946 | - \$ 11,946 | - \$ 11,946 | - \$ 11,946 | - \$ 11,946 | - \$ 11,946 | - \$ 11,946 |
| Total Profit: | = \$ 24,332 | = \$ 23,688 | = \$ 23,046 | = \$ 22,403 | = \$ 21,759 | = \$ 21,116 | = \$ 20,473 |
| INVESTMENT RETURNS | | | | | | | |
| Return on Investment: | 183.9% | 170.7% | 158.7% | 147.8% | 137.7% | 128.4% | 119.8% |
| Annualized ROI: | 1.1k% | 682.8% | 476.1% | 354.7% | 275.4% | 220.1% | 179.7% |
| | | 332.3 | | | | | |

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Profit vs. Holding Period



ROI vs. Holding Period



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Recent Comparable Sales

Average Sale Price

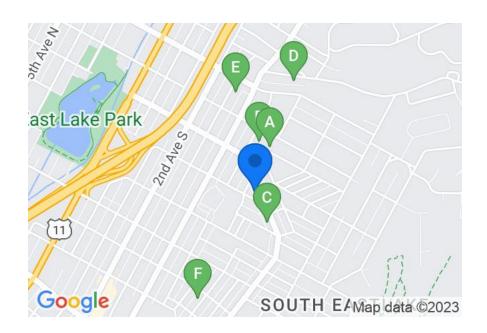
\$79,600 (\$79/sq.ft.)

\$ 50,600 - \$ 112,500

\$ 55/sq.ft. - \$ 103/sq.ft.

Estimated Property ARV Based on Average Price/Sq.Ft.

\$ 75,500



| | Property | Distance | Туре | Beds | Baths | Sq.Ft. | Sale Price | Sale Date |
|---|--|----------|---------------------|------|-------|--------|-----------------------------|------------|
| | 8204 Rugby Ave Birmingham, AL 35206 | 0 mi | House Built 1949 | 2 | 1 | 954 | - | - |
| A | 527 83rd PI S Birmingham, AL 35206 | 0.18 mi | House Built 1950 | 2 | 1 | 886 | \$ 50,600 \$ 57/sq.ft. | 09/01/2023 |
| B | 509 83rd PI S Birmingham, AL 35206 | 0.19 mi | House Built 1927 | 2 | 1 | 955 | \$ 53,000 \$ 55/sq.ft. | 04/12/2023 |
| C | 8146 Rugby Ave Birmingham, AL 35206 | 0.12 mi | House Built 1930 | 2 | 1 | 800 | \$ 63,000 \$ 79/sq.ft. | 06/01/2023 |
| D | 448 86th St S Birmingham, AL 35206 | 0.44 mi | House Built 1950 | 3 | 1 | 1,053 | \$ 108,500 \$ 103/sq.ft. | 05/25/2023 |
| E | 8425 3rd Ave S Birmingham, AL 35206 | 0.38 mi | House Built 1935 | 2 | 1 | 1,160 | \$ 112,500 \$ 97/sq.ft. | 06/23/2023 |
| F | 7826 7th Ave S Birmingham, AL 35206 | 0.45 mi | House Built 1935 | 2 | 2 | 1,067 | \$ 90,000 \$ 84/sq.ft. | 06/13/2023 |

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Property Photos



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DATA SOURCES

Comparable sales information and property data is collected from county records and other public sources.

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